

[NOTE: THE RESULTS OF VOTING ARE EXECUTED IN CZECH LANGUAGE. THIS ENGLISH TRANSLATION IS FOR INFORMATION PURPOSES ONLY. IN THE CASE OF A DISCREPANCY, THE CZECH VERSION WILL PREVAIL.]

PEGAS NONWOVENS a.s.

A joint-stock company with registered office at Hradčanské náměstí 67/8, Hradčany, 118 00 Prague 1, ID No.: 067 11 537, registered in the Commercial Register maintained by the Municipal Court in Prague, file no. B 23154 (hereinafter referred to as the "**Company**")

RESULTS OF THE GENERAL MEETING OF SHAREHOLDERS

held on 15 June 2018 from 3:00 p.m. at the cafeteria of the PEGAS NONWOVENS Czech s.r.o. production facility at K Suchopádu 372/3, Přímětice, 669 04 Znojmo, Czech Republic.

1. Election of the chair of the General Meeting, the minute taker, minute verifiers, and scrutinisers.

Proposed resolution:

Petra Jilgová-Benešová is elected as Chair of the General Meeting, Michal Simčina is elected as Minute taker, (i) Miroslav Havlíš and (ii) Michal Fránek are elected as Minute verifiers and (i) Karolína Škvorová and (ii) Slavomír Slávik are elected as Scrutinisers.

Quorate information:

Shareholders present for voting held a total of 7,995,730 shares, to which 7,995,730 votes were attached, with a total nominal value of EUR 9,914,705.2, representing approximately 91.24% of the Company's share capital.

Voting Result:

The proposed resolution was adopted. Specific results are as follows:

	<i>Number of votes</i>	<i>% of votes of present shareholders</i>
<i>FOR</i>	7,922,858	99.09%
<i>AGAINST</i>	100	0.00
<i>ABSTAINED</i>	72,772	0.91%
<i>INVALID VOTES</i>	0	0
Total submitted votes	7,995,730	100%

2. Approval of the Rules of Procedure of the General Meeting.

Proposed resolution:

The General Meeting approves the Rules of Procedure of the General Meeting as presented by the Board of Directors at the General Meeting.

Quorate information:

Shareholders present for voting held a total of 7,995,730 shares, to which 7,995,730 votes were attached, with a total nominal value of EUR 9,914,705.2, representing approximately 91.24% of the Company's share capital.

Voting Result:

The proposed resolution was adopted. Specific results are as follows:

	<i>Number of votes</i>	<i>% of votes of present shareholders</i>
<i>FOR</i>	7,928,412	99.16%
<i>AGAINST</i>	100	0.00
<i>ABSTAINED</i>	67,218	0.84%
<i>INVALID VOTES</i>	0	0
<i>Total submitted votes</i>	7,995,730	100%

3. Change of the Company's business name and the corresponding change to the Articles of Association.

Proposed resolution:

The General Meeting resolves to change the Company's business name to PFNonwovens a.s. together with the corresponding changes in the first paragraph of Article 1 in the Company's Articles of Association, which shall read:

- 1. The Company's business name is: PFNonwovens a.s. (hereinafter "**company**").*

Quorate information:

Shareholders present for voting held a total of 7,995,730 shares, to which 7,995,730 votes were attached, with a total nominal value of EUR 9,914,705.2, representing approximately 91.24% of the Company's share capital.

Voting Result:

The proposed resolution was adopted. Specific results are as follows:

	<i>Number of votes</i>	<i>% of votes of present shareholders</i>
<i>FOR</i>	7,783,117	97.34%
<i>AGAINST</i>	123,776	1.55%
<i>ABSTAINED</i>	88,837	1.11%
<i>INVALID VOTES</i>	0	0
<i>Total submitted votes</i>	7,995,730	100%

4. **Report of the Board of Directors on the Company's business activities and assets in 2017; a summary explanatory report pursuant to Section 118 (9) of Act No. 256/2004 Coll., on Capital Market Undertakings, as amended; conclusions of the Company's 2017 report on relations.**

This point of the agenda was not voted upon.

5. **Report of the Supervisory Board on the results of its activities in 2017; a statement of the Supervisory Board concerning the regular consolidated financial statements for 2017, the regular unconsolidated financial statements for 2017, the proposal for the settlement of 2017 profit, and the Company's 2017 report on relations.**

This point of the agenda was not voted upon.

6. **Approval of regular consolidated financial statements of the Company prepared as at 31 December 2017.**

Proposed resolution:

The General Meeting approves the regular consolidated financial statements of the Company prepared as at 31 December 2017.

Quorate information:

Shareholders present for voting held a total of 7,995,730 shares, to which 7,995,730 votes were attached, with a total nominal value of EUR 9,914,705.2, representing approximately 91.24% of the Company's share capital.

Voting Result:

The proposed resolution was adopted. Specific results are as follows:

	<i>Number of votes</i>	<i>% of votes of present shareholders</i>
<i>FOR</i>	7,867,772	98.40%
<i>AGAINST</i>	0	0.00%
<i>ABSTAINED</i>	127,958	1.60%
<i>INVALID VOTES</i>	0	0
<i>Total submitted votes</i>	7,995,730	100%

7. Approval of regular unconsolidated financial statements of the Company prepared as at 31 December 2017.

Proposed resolution:

The General Meeting approves the regular unconsolidated financial statements of the Company prepared as at 31 December 2017.

Quorate information:

Shareholders present for voting held a total of 7,995,730 shares, to which 7,995,730 votes were attached, with a total nominal value of EUR 9,914,705.2, representing approximately 91.24% of the Company's share capital.

Voting Result:

The proposed resolution was adopted. Specific results are as follows:

	<i>Number of votes</i>	<i>% of votes of present shareholders</i>
<i>FOR</i>	7,867,772	98.40%
<i>AGAINST</i>	0	0.00%
<i>ABSTAINED</i>	127,958	1.60%
<i>INVALID VOTES</i>	0	0
<i>Total submitted votes</i>	7,995,730	100%

8. Decision on the settlement of the Company's 2017 profit.

Proposed resolution:

The General Meeting approves the transfer of the Company's unconsolidated after-tax profit from 2017, amounting to EUR 10,861,867.15 (in words: ten million eight hundred and sixty-one thousand eight hundred and sixty-seven euros and fifteen cents) to the account of retained profit from previous years.

Quorate information:

Shareholders present for voting held a total of 7,995,728 shares, to which 7,995,728 votes were attached, with a total nominal value of EUR 9,914,702.72, representing approximately 91.24% of the Company's share capital.

Voting Result:

The proposed resolution was adopted. Specific results are as follows:

	<i>Number of votes</i>	<i>% of votes of present shareholders</i>
<i>FOR</i>	7,928,510	99.16%
<i>AGAINST</i>	0	0.00%
<i>ABSTAINED</i>	67,218	0.84%
<i>INVALID VOTES</i>	0	0
Total submitted votes	7,995,728	100%

9. Appointment of an auditor to carry out a mandatory audit of the Company in 2018.

Proposed resolution:

The General Meeting appoints as the auditor to carry out a mandatory audit of the Company in 2018 the audit firm PricewaterhouseCoopers Audit, s.r.o., having its registered office at Hvězdova 1734/2c, Nusle, 140 00 Prague 4, ID No.: 407 65 521.

Quorate information:

Shareholders present for voting held a total of 7,995,728 shares, to which 7,995,728 votes were attached, with a total nominal value of EUR 9,914,702.72, representing approximately 91.24% of the Company's share capital.

Voting Result:

The proposed resolution was adopted. Specific results are as follows:

	<i>Number of votes</i>	<i>% of votes of present shareholders</i>
<i>FOR</i>	7,923,673	99.10%
<i>AGAINST</i>	0	0.00%
<i>ABSTAINED</i>	72,055	0.90%
<i>INVALID VOTES</i>	0	0
Total submitted votes	7,995,728	100%

10. Approval of Service Agreement for Ivan Hayek and Hana Černá, members of the Audit Committee.

Proposed resolution:

The General Meeting of the Company approves the Agreement on Serving as a Member of the Audit Committee concluded by and between the Company and Ivan Hayek on 16 April 2018 and the Agreement on Serving as a Member of the Audit Committee concluded by and between the Company and Hana Černá on 16 April 2018.

Quorate information:

Shareholders present for voting held a total of 7,995,728 shares, to which 7,995,728 votes were attached, equivalent to a total nominal value of EUR 9,914,702.72, representing approximately 91.24% of the Company's share capital.

Voting Result:

The proposed resolution was adopted. Specific results are as follows:

	<i>Number of votes</i>	<i>% of votes of present shareholders</i>
<i>FOR</i>	7,925,026	99.12%
<i>AGAINST</i>	100	0.00%
<i>ABSTAINED</i>	70,602	0.88%
<i>INVALID VOTES</i>	0	0
Total submitted votes	7,995,728	100%